

Hi,

I hope you are having a great summer! I know I am! I've been so busy going to parades and community events to see my friends in the Ju\$t for Kid\$ club. I hope that I got to see you to. Plus, this summer my sister and I have become entrepreneurs by starting our own lemonade stand in our front yard. Do you know what an entrepreneur is? It's just a big word for someone who has started their own business. Do you want to start your own business? It can be hard at times, but the rewards of making your own money are priceless. Below are a activities to help you get started, but don't forget to get your parents' permission first!





DID YOU KNOW?

- August 20th is National Lemonade day
- Lemonade can be traced all the way back to the Egyptians in 500AD when it was known as qatarmizat.
- Paris had the first lemonade soft drink in 1630.
- In 1840, Naples, Italy frozen lemonade made its debut.
- Edward Bok, at 10 years old, is one of the earliest documented lemonade entreprenurs.

Starting a Lemonade Stand



Table

Cups Lemons Spoons

Containers

Earning money lets you save up for things you may want or need. Lets try our hand at starting a lemonade stand and see how much we can save.



Designing our stand

Here are some common items that are used at a lemonade stand to get us started. Can you think of any more?

SETTING THE PRICE

In order to sell lemonade, we want to calculate on how much one glass of lemonade would cost by taking each item and finding out how many glasses you can make with it.

For example: 100 cups cost \$6.17, so we want to divide \$6.17 by 100 to get a price of \$.06 per cup.

ltem	Cost	ltem	Total
Lemons	\$/	= 9	\$
Sugar	\$/	= 9	\$
lce	\$/	= 5	\$
	\$/	= 9	\$
	\$ /	= 9	\$
	\$/	= 5	\$
	\$/	= 9	\$

Add the total column together find out the cost per cup and write the total below.

Total cost per cup (CPC) \$_____

Lets sell Lemonade

Now that you have the CPC, lets see if you would be able make a profit if you sold cup of lemonade at \$.25, \$.50 or \$.75.

For example: If the CPC is \$.20, you subtract that from \$.25 to get a profit of \$.05.

Cost		CPC		Total Profit
\$.25 \$.50	-		=	\$ \$
\$.75	-		=	\$



Saving

Is there something special that you want to save up for? How long do you think it would take to save up for it?



EXCITING NEWS

Sammy and the rest of C&N are excited to tell you about a new website that we have for kids. The website cnbankpa.learnbanzai.com/, uses real life scenarios in the games to teach children about managing their own money.

When starting the game you get to pick your own character as well as learning how to make change.



The game will show you that there can be unexpected expenses when saving and creative ways to earn money.



With Banzai, you can learn as you grow!

