



Covenant Bank

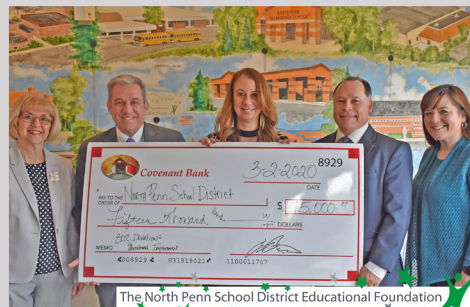
Welcome to the first edition of Covenant Bank's new monthly newsletter. While the pandemic goes on, so do our plans to merge forces with C&N. That's why it's important to stay connected by sharing stories about what's happening around the bank and the things you have to look forward to in the months ahead.



From left to right: Shannon Fredebaugh, Heritage Conservancy Community Engagement Programs Manager; Katie Paone-Kulp, Heritage Conservancy Manager of Development; and Blair T. Rush Covenant Bank President & Chief Operating Officer



From left to right: Lillian Moyer, Libertae Finance Director; Dara Lovett, Libertae Social Services Director; Ron Tinsley, Libertae Communications Coordinator; Nancy Wolf, Libertae CEO; Bob Kile, Covenant Bank Senior Vice President & Commercial Loan Officer; Blair T. Rush Covenant Bank President & COO.



Pictured (l-r): Roberta Herald, Covenant Bank; Dr. Curt Dietrich, NPSD Superintendent; Christine Liberaski, NPSD & the Foundation; Blair T. Rush, Covenant Bank; and Eileen Wass, Covenant Bank.

COVENANT BANK MAKES EITC DONATIONS

Covenant Bank is pleased to announce the following donations under the Educational Improvement Tax Credit Program (EITC):

- **\$7,500 to The Heritage Conservancy, Doylestown PA:** Heritage Conservancy is dedicated to the preservation and protection of significant open spaces, natural resources, and historic heritage in the Bucks County Region. The EITC funds will go toward educational field trips with hundreds of students from the Central Bucks School District in the spring to help to ensure that the next generation develops a sense of place and furthers their own connection to our natural and historic heritage.

- **\$30,000 to Libertae Inc. of Bensalem, PA:** Libertae, Inc. is a treatment program dedicated to treating and supporting women with substance abuse disorders. They operate a full-service daycare onsite where children can play and learn while their mothers are in treatment. The EITC funds allow Libertae's childcare staff to continue offering quality educational programming to these children.

- **\$15,000 to the North Penn School District Educational Foundation:** The North Penn School District Educational Foundation's mission is to motivate and inspire students and staff in the North Penn School District through innovative projects and opportunities that support and complement curriculum and create innovative student engagement which leads to improved learning and comprehension.



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support@YourCovenantBank.com



(267) 327.4910



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Coming soon

ROUNDUP&SAVE



Once you're a C&N customer, you will be able to sign up for C&N's free RoundUp&Save Bundle, where every debit card purchase will be rounded up to the next dollar, and the difference will automatically be placed in a savings account. Buy a sandwich for \$5.25, we'll round up to \$6 and you've just saved 75¢.

Check three boxes and we'll waive the \$300 minimum balance requirement and \$3.00 maintenance charge on your Key Savings account:

- ✓ C&N Checking Account
- ✓ C&N Debit RoundUp
- ✓ C&N Key Savings Account

Just think how much you can save to spend on...whatever!

FAQ'S

During this transition, we are committed to keeping the lines of communication open and making any changes as seamless as possible for you. In this section, we address some of the most common questions we've heard from our customers. Many more questions will be answered over the next several months as we work to bring together these two teams.

Q: What will Covenant Bank be called after the merger?

A: Covenant Bank will assume the C&N brand when the merger is complete. To learn more about C&N, Covenant customers are welcome and encouraged to visit their website at cnbankpa.com.

Q: Will my account numbers change?

A: The Covenant Bank and C&N teams have been working together to understand the various systems that house our customers' data and how to best merge databases as seamlessly and efficiently as possible. We won't know if any customers account numbers will need to change until we're further along in that process. We're estimating that to be sometime in June 2020.

Q: When will the merger be complete?

A: The actual transaction is expected to close in July 2020. The systems conversion is expected to take place in late August 2020.

Q: What does this mean for me and my banking experience?

A: Covenant Bank offices are open and will continue to operate as usual. This merger, unlike many you read about, is not about shrinking or consolidation. Instead, it's about growth and positioning the Bank to serve you even better well into the future, for many years to come.



DOYLESTOWN
60 N. Main Street



EXECUTIVE, FINANCE
BUSINESS LENDING
182 N. Main Street, Doylestown, PA



PAOLI
1500 E. Lancaster Ave, Suite 105